

ENVIRONMENT POLICY

BEWI ASA

(reg. no. 925 437 948)

AND SUBSIDIARIES

Adopted at a board meeting on 4 June 2024 for the period until the next inaugural board meeting

This policy is BEWI's commitment to reduce potential negative impacts on environment. The policy is part of BEWI's environmental management system and is applicable to all BEWI's activities, production facilities, employees, and business partners working on behalf of BEWI. The policy includes BEWI's environmental standards as described below.

RESOURCE EFFICIENCY AND CIRCULARITY

- Improving resource efficiency through reduced use and reuse of resources and to increase share of renewable energy sources and recycled raw materials.
- Ensure that BEWI's products are recyclable and where possible, design products for models of reuse.
- Make sure resources are put back into the cycle by ensuring that waste produced from BEWI's activities are sorted out for material recycling and to ensure that BEWI's products that are placed on the market are collected for material recycling.
- Ensure safe handling, storage, and disposal of hazardous waste to prevent harm to human health and to the environment.

BIODIVERSITY AND ECOSYSTEMS

- Strive to secure that all production facilities in BEWI is ISO 14001 and Operation Clean Sweep certified.
- Continuously work to ensure improvement of environmental performance including prevention of leakage of microplastics to the surrounding environment.
- Protect biodiversity and ecosystems by managing impacts and dependencies, and adhere to the mitigation hierarchy principles of avoiding, reducing, and restoring potential biodiversity impacts in accordance with the Task force on Nature-related Financial Disclosures (TNFD).

CLIMATE CHANGE MITIGATION

- Continuously work to reduce Greenhouse Gas (GHG) emissions in line with BEWI's commitment to limit global heating to 1.5 degree in 2030.
- Collaborate with suppliers to improve resource efficiency and to ensure that they actively work to reduce their GHG emissions.
- Monitor, report, and disclose the company's GHG emissions (scope 1, 2 and 3) in accordance with the Greenhouse Gas Protocol.

CLIMATE CHANGE ADAPTATION

- BEWI shall monitor the company's climate risk exposure to mitigate climate related risks. The work with climate related risks and opportunities shall be done in accordance with the recommendations by the Task Force on Climate-related Financial Disclosures (TCFD).

ENSURING COMPLIANCE WITH THE POLICY AND LEGISLATION

BEWI is committed to carry out due diligence in its own operations and in the company's supply chain to make sure the company complies with this policy. BEWI's ESG management approach clearly states the governance, commitments, and procedures for how the company work with Environment. Manager directors are responsible for ensuring that this policy is implemented in their respective business segments.

BEWI shall ensure compliance with any prevailing legislation, regardless of where they operate, and apply recognised norms and standards relevant to the scope of work. BEWI conducts regular internal and external audits to ensure continued compliance with the policy. The policy is reviewed by the Board of Directors annually.

TRANSPARENCY AND ACCOUNTABILITY



BEWI is transparent about its performance related to the work with the environment. Annual ESG performance data and targets are published in the annual report available at www.bewi.com.