

ENVIRONMENT POLICY  
BEWI ASA  
(reg. no. 925 437 948)  
AND SUBSIDIARIES

**Adopted at a board meeting on 1 June 2023 for the period until the next inaugural board meeting**

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BEWI is committed to lead the industry's way towards a circular economy and to ensure that its customers are offered sustainable solutions. BEWI will continuously work to mitigate the impact of its operations on the environment and concern for the environment will be a fundamental part of decision making in all aspects of the company's activities.

## BEWI's COMMITMENTS

### RESOURCE EFFICIENCY AND CIRCULARITY

BEWI is committed to adapt to a circular economy based on the following three key principles:

To be lean - increase resource efficiency.

- Improve resource efficiency through reduced use of resources combined with increased reuse.
- Increase the share of renewable energy sources.
- Increase the share of recycled and renewable raw materials in production.

To keep – ensure recyclability and reuse.

- Ensure that BEWI's products are recyclable.
- Where possible, design products for models of reuse.

To close – make sure resources are put back into the cycle.

- Have zero cut-off waste from production.
- Reduce solid waste generation at BEWI's production facilities and ensure that it is sorted out for material recycling.
- Aim to collect the same volume of used EPS for recycling that that BEWI puts into the end markets with a lifetime of less than one year.

### BIODIVERSITY AND ECOSYSTEMS

- Strive to secure that all production facilities in BEWI is ISO 14001 and Operation Clean Sweep certified.
- Continuously work to ensure improvement of environmental performance including prevention of leakage of microplastics to the surrounding environment.
- Protect biodiversity and ecosystems by managing impacts and dependencies, and adhere to the mitigation hierarchy principles of avoiding, reducing, and restoring potential biodiversity impacts in accordance with the Task force on Nature-related Financial Disclosures (TNFD).

### CLIMATE CHANGE MITIGATION

- Continuously work to reduce Greenhouse Gas (GHG) emissions in line with the company's climate reduction plan.

- Collaborate with suppliers to improve resource efficiency and to ensure that they actively work to reduce their GHG emissions.
- Monitor, report, and disclose the company's GHG emissions (scope 1, 2 and 3) in accordance with the Greenhouse Gas Protocol.

#### CLIMATE CHANGE ADAPTATION

- BEWI monitors the company's climate risk exposure, conducts regular scenario-based assessments, and works actively to mitigate climate related risks and opportunities. The work with climate related risks and opportunities is integrated in the company's daily operations in accordance with the recommendations by the Task Force on Climate-related Financial Disclosures (TCFD).

#### ENSURING COMPLIANCE WITH THE POLICY AND LEGISLATION

BEWI is committed to carry out due diligence in its own operations and in the company's supply chain to make sure the company complies with this policy. BEWI's ESG management approach clearly states the governance, commitments, and procedures for how the company work with Environment.

BEWI shall ensure compliance with any prevailing legislation, regardless of where they operate, and apply recognised norms and standards relevant to the scope of work. BEWI conducts regular internal and external audits to ensure continued compliance with the policy. The policy is reviewed by the Board of Directors annually.

#### TRANSPARENCY AND ACCOUNTABILITY

BEWI is transparent about its performance related to the work with the environment. The company publishes an annual report where the company's targets, work and progress are presented. BEWI uses a third party for independent assurance of its ESG reporting routines, as well as for the GHG emissions account. Annual ESG performance data and targets are published in the annual report available at [www.bewi.com](http://www.bewi.com).